

BUDGET PUBLICATION, 2024-25
Required Published Budget Summary Format

W/ \$2.5 Million Referendum passing

Notice is hereby given to the qualified electors of the Johnson Creek School District that the budget hearing will be held in the (HS Biology Room) in the Johnson Creek Public School (455 Azatalan St.), on the 16th day of September, 2024, @ 6PM. The summary of the budget is printed below. Detailed copy of the budget are available for inspection in the District's office @ 455 Azatalan St. Dated this 6th day of September, 2024, Natasha Steenbergen District Clerk

GENERAL FUND	Audited 2022-23	Audited 2023-24	Budget 2024-25
Beginning Fund Balance	879,754.04	1,046,697.33	(229,317.19)
Ending Fund Balance	1,046,697.33	(229,317.19)	1,138,432.75
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	4,287,429.73	3,921,719.96	6,297,797.00
Inter-district Payments (Source 300 + 400)	619,458.00	669,269.35	705,915.00
Intermediate Sources (Source 500)	0.00	2,637.94	0.00
State Sources (Source 600)	5,994,489.49	5,239,985.92	4,996,745.00
Federal Sources (Source 700)	335,805.96	609,083.57	565,325.00
All Other Sources (Source 800 + 900)	121,089.73	95,741.04	71,400.00
TOTAL REVENUES & OTHER FINANCING SOURCES	11,358,272.91	10,538,437.78	12,637,182.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,770,920.79	4,898,788.86	4,617,842.06
Support Services (Function 200 000)	3,423,492.35	3,232,641.61	3,071,103.00
Non-Program Transactions (Function 400 000)	2,996,916.48	3,683,021.83	3,580,487.00
TOTAL EXPENDITURES & OTHER FINANCING USES	11,191,329.62	11,814,452.30	11,269,432.06

SPECIAL PROJECTS FUND	Audited 2022-23	Audited 2023-24	Budget 2024-25
Beginning Fund Balance	605,631.29	715,116.25	792,548.42
Ending Fund Balance	715,116.25	792,548.42	862,229.42
REVENUES & OTHER FINANCING SOURCES	1,913,564.33	2,040,046.46	2,034,534.00
EXPENDITURES & OTHER FINANCING USES	1,804,079.37	1,962,614.29	1,964,853.00

DEBT SERVICE FUND	Audited 2022-23	Audited 2023-24	Budget 2024-25
Beginning Fund Balance	637,722.34	662,612.62	647,167.38
Ending Fund Balance	662,612.62	647,167.38	647,167.38
REVENUES & OTHER FINANCING SOURCES	6,011,482.00	5,391,573.00	1,647,201.00
EXPENDITURES & OTHER FINANCING USES	5,986,591.72	5,407,018.24	1,647,201.00

CAPITAL PROJECTS FUND	Audited 2022-23	Audited 2023-24	Budget 2024-25
Beginning Fund Balance	475,258.96	223,275.43	27,245.14
Ending Fund Balance	223,275.43	27,245.14	27,165.15
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	251,983.53	196,030.29	79.99

FOOD SERVICE FUND	Audited 2022-23	Audited 2023-24	Budget 2024-25
Beginning Fund Balance	48,013.48	48,013.48	69,816.89
Ending Fund Balance	48,013.48	69,816.89	149,250.89
REVENUES & OTHER FINANCING SOURCES	373,653.75	348,551.54	425,000.00
EXPENDITURES & OTHER FINANCING USES	373,653.75	326,748.13	345,566.00

COMMUNITY SERVICE FUND	Audited 2022-23	Audited 2023-24	Budget 2024-25
Beginning Fund Balance	46,795.73	59,161.77	69,667.32
Ending Fund Balance	59,161.77	69,667.32	96,267.32
REVENUES & OTHER FINANCING SOURCES	132,585.66	427,071.00	426,775.00
EXPENDITURES & OTHER FINANCING USES	120,219.62	416,565.45	400,175.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2022-23	Audited 2023-24	Budget 2024-25
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022-23	Audited 2023-24	Budget 2024-25
GROSS TOTAL EXPENDITURES -- ALL FUNDS	19,727,857.61	20,123,428.70	15,627,307.05
Interfund Transfers (Source 100) - ALL FUNDS	1,035,789.81	0.00	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	18,692,067.80	20,123,428.70	15,627,307.05
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		7.66%	-22.34%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2022-23	Audited 2023-24	Budget 2024-25
General Fund	2,749,695.00	3,666,166.00	6,545,737.00
Referendum Debt Service Fund	5,728,177.00	5,148,293.00	1,647,201.00
Non-Referendum Debt Service Fund	283,305.00	243,280.00	286,654.00
Capital Expansion Fund		0.00	0.00
Community Service Fund	95,000.00	400,000.00	400,000.00
TOTAL SCHOOL LEVY	8,856,177.00	9,457,739.00	8,879,592.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		6.79%	-6.11%